



STERLING
Commercial Finance

FUNDER UPDATE

FLEXIBLE FINANCE / LEASEBACK FOR HARDWARE AND SOFTWARE INVESTMENT

At Sterling Commercial Finance, we constantly seek innovative and alternative finance providers for our clients.

Whilst Asset Finance is commonplace for the purchase of Plant and Machinery / Office equipment, it can fail when trying to fund computer hardware and software.

This new product specifically looks at funding hardware and software products and software projects. Funding can be via traditional asset finance or sale and leaseback. The product was initially developed for the legal services market, but while it is still aimed at this market, it can be adapted for other markets.

Features

- Minimum £10,000; Maximum £5 Million
- Funding/Leaseback for Hardware, PC's, Tablets, Servers, Telecoms, Digital devices and more
- Funding/Leaseback for software projects (including associated delivered services), Practice Management Systems, Case Management Systems, systems etc.

Benefits

- Benefit from new technology, which improves agility and faster response times.
- Give clients a higher level of service.
- Provide certainty of specific project costs
- Integrate back-office systems.
- Leaseback can free up cash already invested in kits/systems.

Credit Criteria

There are no specific criteria; each case is looked at on its own merits, but a profitable business is preferable.

Initially aimed at Legal practices but can be adapted for professional firms / other businesses.

Security

- The Hardware / software forms the basis of the security.
- Occasionally PG's may be requested.

If you think this could work for your business, please do not hesitate to contact either David Griffiths on david@sterlingcommercialfinance.co.uk - Tel: 07850 188046 John Laycock on john@sterlingcommercialfinance.co.uk - Tel: 07794 936018 and we can assess the "art of the possible" for you.

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